



# INDO BORAX & CHEMICALS LTD.

Regd. Office: 302, Link Rose Building, Linking Road, Santacruz (West), Mumbai - 400054, India.

Ph.: 022-26489142 / 47 / 48 • Fax No. 022-26489143 • CIN : L24100MH1980PLC023177

Email : indoborax@vsnl.com • Website : www.indoborax.com

## Statement of Unaudited Standalone Financial Results (Reviewed) for the Quarter and Six Month Ended 30th September, 2016

(Rupees in Lakhs)

Sr.	PARTICULARS	STANDALONE					
		Three Months ended			Six Months Ended		Year Ended
		30-09-2016 Unaudited	30-06-2016 Unaudited	30-09-2015 Unaudited	30-09-2016 Unaudited	30-09-2015 Unaudited	31-03-2016 Audited
	<b>PART I</b>						
1	Income from Operations:						
	(a) Net Sales / Income from Operations (Inclusive of excise duty)	1,509.51	2,124.06	1,947.66	3,633.57	3,940.97	7,340.63
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total income from Operations (net)</b>	<b>1,509.51</b>	<b>2,124.06</b>	<b>1,947.66</b>	<b>3,633.57</b>	<b>3,940.97</b>	<b>7,340.63</b>
2	Expenses						
	a) Raw Material Consumed	921.49	984.01	883.43	1,905.50	1,871.08	3,522.57
	b) Changes in inventories of finished goods, work in progress and stock-in-trade	(172.04)	224.50	15.64	52.46	83.81	(115.55)
	c) Employees benefit expense	73.18	64.84	66.04	138.02	126.63	250.63
	d) Depreciation	36.56	36.01	27.72	72.57	50.94	124.49
	e) Other Expenditure	498.80	565.24	661.53	1,064.04	1,251.94	2,493.27
	<b>Total Expenses</b>	<b>1,357.99</b>	<b>1,874.60</b>	<b>1,654.36</b>	<b>3,232.59</b>	<b>3,384.40</b>	<b>6,275.41</b>
3	Profit/(Loss) from Operations before other income, finance cost & exceptional items (1 - 2)	151.52	249.46	293.30	400.98	556.57	1,065.22
4	Other Income	68.63	56.64	66.26	125.27	174.10	289.79
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	220.15	306.10	359.56	526.25	730.67	1,355.01
6	Finance Costs	0.10	0.22	0.20	0.32	0.45	1.77
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	220.05	305.88	359.36	525.93	730.22	1,353.24
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before tax (7 + 8)</b>	<b>220.05</b>	<b>305.88</b>	<b>359.36</b>	<b>525.93</b>	<b>730.22</b>	<b>1,353.24</b>
10	Tax Expense	66.57	100.56	117.49	167.13	226.91	437.30
11	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	153.48	205.32	241.87	358.80	503.31	915.94
12	Extraordinary Items	-	-	-	-	-	-
13	<b>Net Profit for the period (11 - 12)</b>	<b>153.48</b>	<b>205.32</b>	<b>241.87</b>	<b>358.80</b>	<b>503.31</b>	<b>915.94</b>
14	Paid up equity share capital (Face Value of Rs.10 each)	320.90	320.90	320.90	320.90	320.90	320.90
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	8,272.63
16	Earning Per Share (EPS) Basic & Diluted						
	(a) Before Extraordinary items	Rs. 4.78	6.40	7.54	11.18	15.68	28.54
	(b) After Extraordinary items	Rs. 4.78	6.40	7.54	11.18	15.68	28.54





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## Notes :

### 1. STATEMENT OF STANDALONE ASSETS & LIABILITIES

(Rs. In Lakhs)

Particulars	Standalone	
	30-09-2016 (Unaudited)	31-03-2016 (Audited)
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholder's Funds</b>		
(a) Share Capital	320.90	320.90
(b) Reserves & Surplus	8,631.43	8,272.63
<b>Sub-total - Shareholder's Funds</b>	<b>8,952.33</b>	<b>8,593.53</b>
<b>2. Non Current Liabilities</b>		
(a) Deferred Tax Liability (Net)	88.69	55.56
(b) Other Long-Term Liabilities	75.75	73.80
<b>Sub-total - Non-current Liabilities</b>	<b>164.44</b>	<b>129.36</b>
<b>3. Current Liabilities</b>		
(a) Trade Payables	289.07	382.39
(b) Other Current Liabilities	188.83	254.39
(c) Short-Term Provisions	57.66	57.93
<b>Sub-total - Current Liabilities</b>	<b>535.56</b>	<b>694.71</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>9,652.33</b>	<b>9,417.60</b>
<b>B. ASSETS</b>		
<b>1. Non Current Assets</b>		
(a) Fixed Assets (Tangible)	2,181.69	2,035.53
Fixed Assets (WIP)	-	179.54
(b) Non-Current Investments	3,279.01	3,273.64
(c) Long Term Loans and Advances	1,322.58	857.51
<b>Sub-total - Non-current Assets</b>	<b>6,783.28</b>	<b>6,346.22</b>
<b>2. Current Assets</b>		
(a) Current Investments	1,785.62	-
(b) Inventories	409.11	1,917.13
(c) Trade Receivables	411.94	543.81
(d) Cash and Bank Balances	89.45	437.15
(e) Short Term Loans and Advances	170.78	173.26
(f) Other Current Assets	2.15	0.03
<b>Sub-total - Current Assets</b>	<b>2,869.05</b>	<b>3,071.38</b>
<b>TOTAL ASSETS</b>	<b>9,652.33</b>	<b>9,417.60</b>

- 2 Previous year and corresponding quarter figures have been regrouped or rearranged, wherever necessary, to make them comparable.
- 3 The Company, on stand alone basis, has only one segment of activity namely " Manufacturing and selling of Chemicals". Therefore, segment reporting is applicable only for consolidated result.
- 4 There is a diminution in value of certain investments in shares aggregating to Rs. 69.38 Lakhs as on 30th September, 2016, which, being temporary, has not been considered in above result.
- 5 The above financial results have been reviewed by the Audit Committee of the Board and taken on record by the Board of Directors at its meeting held on November, 14, 2016 and also the statutory auditors have carried out the limited review of the same.



For and on behalf of the Board

  
S. K. Jain  
Chairman & Managing Director  
DIN-00292549

Mumbai, 14th November, 2016